

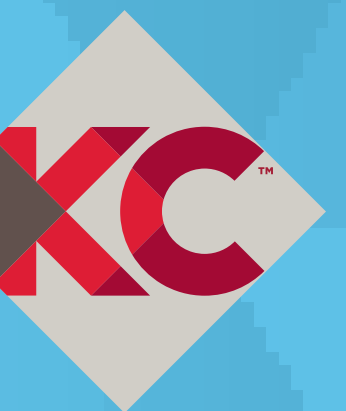


# WHAT'S IN A STIMULUS BILL?

PRESENTED BY CATHY BENNETT AND ADAM TIMMERMAN

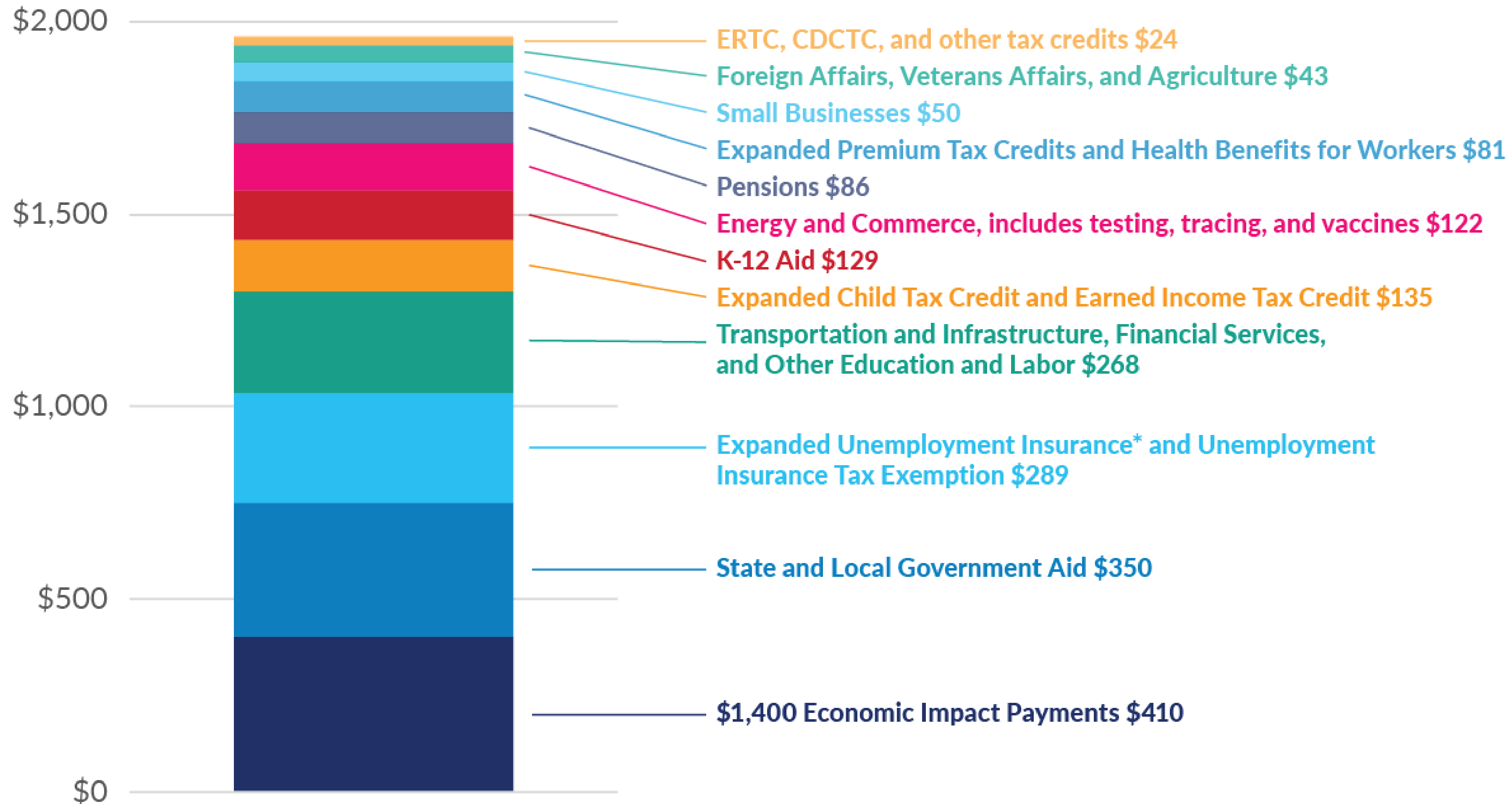
# AMERICAN RESCUE PLAN ACT OF 2021

- On March 11, 2021, President Joe Biden signed into law H.R. 1319, the American Rescue Plan Act of 2021.
- \$1.9 trillion stimulus plan
- The bill passed in the U.S. House of Representatives by a 220-211 vote on March 10, 2021,
- It passed the Senate by a narrow 50-49 vote on March 6, 2021



# What's in the \$1.9 Trillion American Rescue Plan Act?

Topline summary of relief in Billions of Dollars



Note: \*Subject to change pending estimate of Senate version of unemployment insurance expansion.

Source: Joint Committee on Taxation and Committee for a Responsible Federal Budget



# STATE AND LOCAL AID

- \$350 billion to help states, counties, cities, and tribal governments cover increased expenditures, replenish lost revenue, and mitigate economic harm from the COVID-19 pandemic.
  - \$195 billion of that would go to states and the District of Columbia
  - \$120 billion would go to cities and counties.
  - \$10 billion set aside for states' infrastructure projects such as improving broadband access.





# STATE AND LOCAL AID CONTINUED

- **State of Kansas** – \$1.586B directly plus \$1.132B for local governments
- **Metro Cities Receiving Direct Aid**
  - Leavenworth – \$8.54M
  - Lenexa – \$5.74M
  - Kansas City, KS – \$57.46M
  - Olathe – \$19.68M
  - Overland Park – \$19.75M
  - Shawnee – \$7.16M
- **Metro Counties Receiving Direct Aid**
  - Johnson County – \$116.83M
  - Leavenworth County – \$15.86M
  - Miami County – \$6.64M
  - Wyandotte County – \$32.08M



# STATE AND LOCAL AID CONTINUED

- **State of Missouri** - \$2.816B directly plus \$2.659B for local governments
- **Metro Cities Receiving Direct Aid**
  - Blue Springs - \$6.71M
  - Independence - \$20.30M
  - Kansas City, MO - \$195.47M
  - Lee's Summit - \$9.28M
  - Raytown - \$5.34M
- **Metro Counties Receiving Direct Aid**
  - Cass County - \$20.52M
  - Clay County - \$48.48M
  - Jackson County - \$136.34M
  - Platte County - \$20.25M



# INDIVIDUAL STIMULUS PAYMENTS

- One-time payments of \$1,400 for a single taxpayer making up to \$75,000 and \$2,800 for joint filers making up to \$150,000, in addition to \$1,400 per dependent.
  - Payments completely phase out at \$80,000 for individual filers and \$160,000 for joint filers.





# CHILD TAX CREDIT

- Child tax credit temporarily increases to \$3,000 for children ages 6 to 17 and \$3,600 for children under age 6.
  - Amount is gradually reduced for couples earning over \$150,000 and individuals earning over \$75,000 per year.
  - Families eligible for the full credit would get payments of up to \$300 per child per month from July through the end of the year.





# UNEMPLOYMENT INSURANCE

- Extends the additional \$300 per week in enhanced federal unemployment insurance for all workers receiving unemployment benefits through September 6, 2021.
- The first \$10,200 in unemployment payments will be nontaxable for households with incomes under \$150,000.



# SMALL BUSINESS, RESTAURANTS AND VENUES

- \$28 billion to set up a new grant program for “restaurants and other food and drinking establishments”
  - Grants would be up to \$10 million per entity and \$5 million per physical location, with a maximum of 20 locations
- \$5 billion of the total money to be targeted to businesses with less than \$500,000 in revenue in 2019
- \$16.25 billion for the SBA’s Shuttered Venue Operators Grant program



# PPP AND EIDL

- Another \$7.25 billion in new money is included for the small-business loan program known as PPP and would allow more nonprofits to apply, including those groups that engage in advocacy and some limited lobbying  
Would also allow larger nonprofits to be eligible.
- EIDL will also receive another \$15 billion, with priority for some funds to go to “severely impacted” small businesses with fewer than 10 workers.





# TRANSPORTATION

- \$30 billion for transit costs, including payroll and personal protective equipment
  - \$8 billion for airports
  - \$3 billion for a temporary payroll support program to help support the aerospace manufacturing industry
  - \$1.5 billion to recall and pay Amtrak employees who were furloughed because of the pandemic and to restore various daily routes
- \$15 billion would also be allocated to support workers in the airline industry.





# EDUCATION

- Over \$128 billion in grants to state educational agencies, with 90% allocated to local educational agencies
  - Another \$39 billion in grants to higher education institutions
  - \$15 billion in funds are directed to the Child Care & Development Block Grant program to help support childcare facilities, particularly in high-need areas



# PUBLIC HEALTH, COVID TESTING AND VACCINE

- \$50 billion to **FEMA** for vaccine distribution and assistance
- \$7.5 billion to the **CDC** for vaccine distribution, administration, and tracking
- \$47.8 billion towards diagnosing and **tracing coronavirus infections**
- \$10 billion to Defense Production Act for **development of PPE** & other medical gear
- \$7.6 billion to **community health centers** and **FQHCs** to combat COVID
- \$7.6 billion to **workforce programs** for state/local/territorial public health departments, and certain nonprofits to hire and train healthcare workers i.e., case investigators, contact tracers, social support specialists, community health workers, public health nurses, disease intervention specialists.
- Incentivizes states to **expand Medicaid** by providing 5% of the state's annual pre-expansion Medicaid costs for two years, on top of the current covered 90% under the ACA



# SUPPORT FOR LOW-INCOME FAMILIES

- \$4.5 billion for LIHEAP to help families with home heating and cooling costs
- Another provision gives the agriculture secretary the ability to temporarily boost the value of cash vouchers for WIC up to \$35 per month for a four-month period during the pandemic
- \$1.4 billion in funding for programs authorized under the Older Americans Act
  - support for nutrition programs, community-based support programs and the National Family Caregiver Support Program
- \$37 million to the Commodity Supplemental Food Program for low-income seniors





# RENTAL ASSISTANCE

- \$25 billion for emergency rental assistance
  - \$5 billion for emergency housing vouchers for people experiencing homelessness, survivors of domestic violence and victims of human trafficking





# MULTI-EMPLOYER PENSIONS

- \$86 billion aid package for participants of about 185 to 300+ employer-union pension plans
  - Help prevent more than a million retired retail clerks, candy makers, truck drivers, construction workers and others from severe cuts in their pensions



# WHAT WAS NOT IN THE FINAL BILL?

- \$15 Federal Minimum Wage (didn't meet Senate Reconciliation rules)
- \$1.5M for the Seaway International Bridge (“Schumer Bridge”)
- \$140 million for the Silicon Valley BART extension (“Pelosi Tunnel”)



# TOTAL FEDERAL GOVERNMENT CORONAVIRUS AID

- **Coronavirus Preparedness & Response Supplemental Act, 3/6/20**
  - \$8.3 Billion for vaccine research and testing
- **Families First Coronavirus Response Act, 3/18/20**
  - \$225 Billion for testing, food assistance, sick leave
- **CARES Act, 3/27/20**
  - \$2.2 Trillion for stimulus checks, UI, PPP, state & local governments
- **Paycheck Protection/Healthcare Enhancement Act, 4/24/20**
  - \$483 Billion- more funds for PPP, COVID Testing
- **Consolidated Appropriations Act of 2021, 12/28/20**
  - \$920 Billion -individual stimulus checks, renewed PPP (added 501c6), UI benefits
- **American Rescue Plan Act of 2021, 3/11/21**

**Total Federal COVID Relief: \$5.3 Trillion**





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