



The Honorable Jerry Moran
United State Senate
521 Dirksen Senate Office Bldg.
Washington DC 20510

May 9, 2019

Dear Senator Jerry Moran,

The Greater Kansas City Chamber of Commerce and the World Trade Center-Kansas City, the Regional Export Promotion Program (REPP) representative for the Export-Import (Ex-Im) Bank, recognize the urgent need for restoring a quorum to the Export-Import Bank Board to ensure the competitiveness of United States exporters. We thank you for voting yes on the nominations of Kimberly Reed to serve as President of the Ex-Im Bank and Spencer Bachus III and Judith DelZoppo Pryor to serve on the board of the Bank.

For almost four years, the Ex-Im Bank has been without a full board and, thus, unable to approve transactions over \$10 million, hindering opportunities for U.S. businesses and their workers and hampering the competitiveness of our business in foreign markets. The Kansas City business community recognizes the Ex-Im Bank offers financing and guarantees for U.S. exports with no cost to taxpayers and serves a vital role for U.S. exporters.

In Kansas, Ex-Im Bank has authorized financing or insurance to 45 total exporters over the past five years. The majority of those exporters are small businesses and the authorized financing or insurances adds up to a total export value of \$858 million. The businesses who work with Ex-Im Bank are spread out across the state and cover a wide array of industries including professional, scientific and technical services as well as fabricated metal and transportation equipment manufacturing.

These exporters who have gained insurance or financing with the Ex-Im Bank are large employers in Kansas and significant contributors to our region's and state's overall GDP. Black & Veatch Corporation alone has guaranteed credit or disbursed loan amounts of \$447,571,098 and a total export value of \$526,108,999. Restoring a quorum to the Ex-Im Bank, allowing the Bank to operate at full capacity, will provide significant assistance to our area exporters-including large exporters, smaller businesses that are part of their supply chains and the thousands of Kansas workers whose jobs depend on exports.

The Greater Kansas City Chamber of Commerce and World Trade Center-Kansas City represent and serve a dynamic business community in Kansas and understand the need to restore a quorum to the Export-Import Bank. We thank you for taking the important step to ensure Kansas City businesses and the State of Kansas will benefit through increased export competitiveness.

With gratitude,

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